



# Financing Options

There are many sources for financing your business—lenders, private investors and financial institutions. Although banks are probably the most well known, there are other small business lenders with various loan programs that may also meet your financing needs. Each has different offerings, criteria, policies and processes, so you will need to contact them individually.

## Micro-Loan Programs

Program	Geographic Restrictions	Loan Size
City of Aurora Business Revolving Loan Fund (303) 326-8690	City of Aurora, with emphasis on aging commercial corridors, including Colfax and Havana	\$5,000 - \$75,000
CHFA (303) 297-2432 <a href="http://www.colohfa.org">www.colohfa.org</a>	Colorado	Wide variety of programs
Colorado Enterprise Fund (303) 860-0242 <a href="http://www.coloradoenterprisefund.org">www.coloradoenterprisefund.org</a>	12-County Colorado Front Range Area	\$500 - \$150,000
SBA Community Express Loan Programs The Aurora BDC serves as a Technical Assistance Provider, (303) 326-8690	Colorado	\$5,000, \$10,000 and \$15,000

## Financing Informational Resources

**CCH – Getting Financing... (Business Owner’s Toolkit):** [www.toolkit.cch.com/text/P10\\_0500.asp](http://www.toolkit.cch.com/text/P10_0500.asp)

**SBA – Financing a Small Business:** [www.sba.gov/financing](http://www.sba.gov/financing)

### THE TRUTH ABOUT “FREE MONEY” GRANTS

Everyday our office gets calls from people convinced there is 'free money' to fund business start-ups.

The truth is that most grants are focused toward nonprofit organizations or to businesses that do research and development geared toward crucial government projects.

In spite of what we see on television, read in advertisements or hear from friends, the fact is there are no government agencies or private foundations handing out free money to start small businesses, regardless of the money-seeker's gender, ethnicity or economic status.

According to the Federal Small Business Administration, “*The U.S. Small Business Administration does not offer grants to start or expand small businesses, although it does offer a wide variety of loan programs.*”

You know the saying, “*If it sounds too good to be true, it probably is.*”

For further information and research, visit the following web sites: [www.sba.gov/expanding/grants.html](http://www.sba.gov/expanding/grants.html); [www.cfda.gov](http://www.cfda.gov) - - [www.foundations.org](http://www.foundations.org) - - [www.fdncenter.org](http://www.fdncenter.org).

To learn more about financing, attend our “**Obtaining Business Financing**” seminar. Call the Aurora BDC, (303) 326-8690, to discuss your financing needs. Also, visit [www.aurorabdc.com](http://www.aurorabdc.com).